B. A. ECONOMICS

III Year B. A. Programme (UG) Courses – Under CBCS Semester – V Paper – VI (Core Paper)

PAPER VI : QUANTITATIVE TECHNIQUES

(Mathematical derivations and proofs are not required. Only applications)

Ouantitative Methods

Unit- I: Introduction - Meaning – definition – functions- importance and limitations of statistics – collection of data – primary and secondary data- schedule and questionnaire – frequency distribution – tabulation – diagram and graphic presentation of data(one dimensional and frequency curves) Applications

Unit – II: Measures of Central Tendency and Dispersion - Definition, objectives and characteristics of measures of central tendency – types of averages- arithmetic mean, geometric mean, harmonic mean – median – mode – quartiles – deciles – percentiles – properties of averages and their applications. Objectives of dispersions, range, quartile deviation, mean deviation, standard deviation- coefficient of variation. Applications

Unit – III: Measures of Correlation And Regression - Meaning, definition and use of correlation- types of correlation- Karl Pearson's correlation coefficient-Spearman's rank correlation- probable error- meaning, utility of regression analysis-comparison between correlation and regression. Applications

Unit – IV: :Functions, Graphs and equations-Types of Functions- Rectangular Coordinate System and graphs of functions - Slope and Intercept - Equations of straight lines. and solutions of Linear, Quadratic and Simultaneous Equations up to three unknowns. – simple Economic applications

Unit – V: Matrix: Definition – examples- types of matrices – matrix addition – multiplication – determinant of matrices – minors – co-factors – inverse of a matrix. Applications

References:

- 1. Siyayya K.V and Satya Rao, Business Mathematics, Saradhi Publications Guntur
- 2. Sancheti and Kapoor VK, Business Mathematics, Sulthan Chand & Sons, New Delhi
- 3. D.N Elhance, Fundamentals of Statistics, Kithab Mahal, Allahabad
- 4. Guptha SC, Fundamentals of Business Statistics, Sulthan Chand, New Delhi
- **5.** Aggarwal, Business Statistics, Kalyani Publishers Hyderabad Reddy CR, Business Statistics, Deep & Deep Publications,
- **6.** S.P. Gupta & V.K Kapoor- "Fundamentals of Mathematical Statistics", S.Chand & Co., 2014.